

1 3.4, A TERMINATION STATEMENT MAY BE FILED AT ANY TIME IF THE FOLLOWING
2 CONDITIONS ARE MET:
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- 4 A. THE MULTI-PURPOSE ISSUE COMMITTEE NO LONGER HAS A MAJOR PURPOSE OF
5 SUPPORTING OR OPPOSING ANY BALLOT ISSUE OR BALLOT QUESTION AND NO
6 LONGER INTENDS TO ACCEPT OR MAKE CONTRIBUTIONS OR EXPENDITURES TO
7 SUPPORT OR OPPOSE A BALLOT ISSUE OR BALLOT QUESTION; AND
8
- 9 B. THE COMMITTEE'S SEPARATE ACCOUNT MAINTAINED IN ACCORDANCE WITH
10 ARTICLE XXVIII, SECTION 3(9) HAS ACHIEVED A ZERO BALANCE BY HAVING NO
11 CASH ON HAND AND NO OUTSTANDING DEBTS OR OBLIGATIONS.
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13 New Rule 3.9 would be adopted as follows:
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- 15 3.9 ANONYMOUS CONTRIBUTION. ANONYMOUS CONTRIBUTIONS OF ANY AMOUNT MAY
16 NOT BE RETAINED BY A COMMITTEE OR PARTY AND MUST BE DONATED TO A CHARITY
17 RECOGNIZED BY THE INTERNAL REVENUE SERVICE WITHIN THIRTY (30) DAYS FROM
18 RECEIPT OF THE DONATION.
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20 Rule 4.6 would be amended as follows:
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22 4.5 LOANS RECEIVED BY A COMMITTEE OR PARTY
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- 24 A. All loans received by a committee or party must be reported continuously until
25 repaid. [Article XXVIII, Section 3(8)]
26
- 27 B. NOTWITHSTANDING ARTICLE XXVIII, SECTION 3(11), A CANDIDATE MAY MAKE A
28 LOAN TO HIS OR HER CANDIDATE COMMITTEE. SUCH LOAN SHALL BE AT NO
29 INTEREST. IN ACCORDANCE WITH THE DEFINITION OF "CONTRIBUTION" IN ARTICLE
30 XXVIII, SECTION 2(5), THE AMOUNT OF THE LOAN IS A CONTRIBUTION FROM THE
31 CANDIDATE TO THE COMMITTEE AND THEREFORE SUBJECT TO PARAGRAPH A OR B OF
32 THIS RULE 4.6, BUT THE INTEREST-FREE USE OF SUCH LOAN BY THE COMMITTEE IS
33 NOT A CONTRIBUTION TO THE COMMITTEE.
34
- 35 C. ANY REPAYMENT OF A LOAN SHALL BE CONSIDERED A RETURNED CONTRIBUTION,
36 EXCEPT THAT INTEREST REPAYED FOR A LOAN MADE PURSUANT TO ARTICLE XXVIII,
37 SECTION 3(11) SHALL BE REPORTED AS AN EXPENDITURE BY THE CANDIDATE
38 COMMITTEE.
39
- 40 D. A LOAN MADE BY A CANDIDATE TO THE CANDIDATE'S OWN COMMITTEE MAY BE
41 FORGIVEN BY THE CANDIDATE. THE AMOUNT OF UNPAID DEBT FORGIVEN BY THE
42 CANDIDATE SHALL REMAIN A CONTRIBUTION AND SHALL NOT BE CONSIDERED A
43 RETURNED CONTRIBUTION.
44
- 45 E. LOANS MADE FROM A FINANCIAL INSTITUTION TO A CANDIDATE COMMITTEE
46 PURSUANT TO ARTICLE XXVIII, SECTION 3(8) SHALL NOT BE FORGIVEN.

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2 Rule 4.6 would be amended as follows:
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4 4.6 Contributions by candidate – voluntary spending limits – LOANS.
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- 6 a. Contributions to a candidate’s own committee by a candidate who does not accept
7 voluntary spending limits shall not be subject to the contribution limits of Article
8 XXVIII, Section 3.
9
- 10 b. Contributions to a candidate’s own committee by a candidate who does accept
11 voluntary spending limits shall be counted toward the limit on political party
12 contributions set forth in Article XXVIII, Section 3(3)(d), and Section 4(2).
13
- 14 c. CANDIDATES WHO HAVE ACCEPTED VOLUNTARY SPENDING LIMITS MAY MAKE
15 LOANS TO HIS OR HER CANDIDATE COMMITTEE WHOSE AGGREGATE TOTAL MAY
16 EXCEED THE ALLOWABLE LIMIT ESTABLISHED IN ARTICLE XXVIII, SECTION 3 AND
17 SECTION 4(2) SO LONG AS THE UNPAID BALANCE OF ANY LOANS DOES NOT EXCEED
18 THE ALLOWABLE LIMIT AT ANY TIME.
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20 Rule 4.15 would be amended as follows:
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22 4.15 Membership dues transferred to small donor committees, ISSUE COMMITTEES, AND
23 POLITICAL COMMITTEES.
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- 25 a. Membership organizations transferring a portion of a member’s dues to a small
26 donor committee, ISSUE COMMITTEE, OR POLITICAL COMMITTEE shall provide the
27 ~~small donor~~ RESPECTIVE committee with the member’s name, address, amount of
28 dues transferred, and the date of the dues transfer.
29
- 30 b. ~~A~~ EACH SMALL DONOR ~~ANY~~ committee, ISSUE COMMITTEE, AND POLITICAL
31 COMMITTEE shall keep records of all contributions received in the form of
32 membership dues transferred by a membership organization to the small donor
33 committee. Such records shall include each contributing member’s name,
34 address, and amount of the dues transferred. [C.R.S. 1-45-108(1)(a)(I)]
35
- 36 c. ~~A~~ EACH small donor COMMITTEE, ISSUE COMMITTEE, AND POLITICAL committee
37 shall itemize and report the name and address of each person who has contributed
38 \$20 or more in a reporting period, including but not limited to contributions
39 received in the form of membership dues transferred by a membership
40 organization to the small donor committee. [Article XVIII, Section 2(14)(a);
41 C.R.S. 1-45-108(1)(a)]
42
- 43 d. On each disclosure report, the candidate or registered agent of a candidate
44 committee, political party committee, political committee, small donor committee,
45 or issue committee shall certify and declare, under penalty of perjury, that to the
46 best of his or her knowledge or belief all contributions received in a reporting
47 period, including contributions received in the form of membership dues

1 transferred by a membership organization, are from permissible sources. [Article
2 XXVIII, Section 3.]
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4 Emergency Rule 4.16 would be adopted on a permanent basis as follows:
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6 4.16 MULTI-PURPOSE ISSUE COMMITTEES. IN THE CASE OF AN ISSUE COMMITTEE WHOSE
7 PURPOSES ARE NOT LIMITED TO SUPPORTING OR OPPOSING BALLOT ISSUES OR BALLOT
8 QUESTIONS (A “MULTI-PURPOSE ISSUE COMMITTEE”):
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10 A. SUCH MULTI-PURPOSE ISSUE COMMITTEE SHALL REPORT ONLY THOSE
11 CONTRIBUTIONS ACCEPTED, EXPENDITURES MADE, AND OBLIGATIONS ENTERED
12 INTO FOR THE PURPOSE OF SUPPORTING OR OPPOSING BALLOT ISSUES OR BALLOT
13 QUESTIONS. A MULTI-PURPOSE ISSUE COMMITTEE SHALL NOT BE REQUIRED TO
14 REPORT DONATIONS, MEMBERSHIP DUES, OR ANY OTHER RECEIPTS EXCEPT TO THE
15 EXTENT THEY ARE DESIGNATED OR INTENDED TO BE USED FOR THE PURPOSE OF
16 SUPPORTING OR OPPOSING ONE OR MORE BALLOT ISSUES OR BALLOT QUESTIONS.
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18 B. CONTRIBUTIONS ACCEPTED FOR THE PURPOSE OF SUPPORTING OR OPPOSING
19 BALLOT ISSUES OR BALLOT QUESTIONS SHALL BE DEPOSITED IN AN ACCOUNT
20 SEPARATE FROM OTHER FUNDS OF THE ISSUE COMMITTEE IN ACCORDANCE WITH
21 ARTICLE XXVIII, SECTION 3(9). IF THE ISSUE COMMITTEE ACCEPTS
22 CONTRIBUTIONS RELATING TO MORE THAN ONE BALLOT ISSUE OR BALLOT
23 QUESTION, SUCH CONTRIBUTIONS MAY BE DEPOSITED IN A SEPARATE ACCOUNT FOR
24 EACH BALLOT ISSUE OR BALLOT QUESTION.
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26 C. IF A MULTI-PURPOSE ISSUE COMMITTEE RECEIVES GENERAL, NON-EARMARKED
27 DONATIONS, MEMBERSHIP DUES, OR OTHER PAYMENTS, AND LATER CHOOSES TO
28 ALLOCATE SOME OR ALL OF SUCH NON-EARMARKED CONTRIBUTIONS TO SUPPORT
29 OR OPPOSE A BALLOT ISSUE OR BALLOT QUESTION, THEN IT MUST TRANSFER THE
30 FUNDS INTO A SEPARATE CAMPAIGN ACCOUNT MAINTAINED IN ACCORDANCE WITH
31 ARTICLE XXVIII, SECTION 3(9) AND REPORT THE TRANSFER AS A CONTRIBUTION
32 FROM THE COMMITTEE ITSELF.
33

34 New Rule 4.17 would be adopted as follows:
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36 4.17 TRANSFER OF VOLUNTARY CONTRIBUTIONS FROM MEMBERS THAT ARE MADE
37 SIMULTANEOUSLY WITH DUES PAYMENTS
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39 A. WHEN PAYING MEMBERSHIP DUES, MEMBERS SHALL BE PERMITTED TO INCLUDE IN
40 THAT PAYMENT AN ADDITIONAL AMOUNT AS A VOLUNTARY CONTRIBUTION, WHICH
41 THE MEMBERSHIP ORGANIZATION\$ WILL THEN FORWARD ON TO AN ISSUE
42 COMMITTEE, SMALL DONOR COMMITTEE, AND/OR POLITICAL COMMITTEE ON
43 BEHALF OF THE INDIVIDUAL MEMBER.
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45 B. THE SAME REPORTING REQUIREMENTS AS SET FORTH UNDER 4.15(A)-(C) SHALL
46 APPLY TO ANY CONTRIBUTION THAT IS MADE PURSUANT TO THIS SECTION.

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C. THE TRANSFER OF MEMBERSHIP DUES OR VOLUNTARY CONTRIBUTIONS FROM A MEMBERSHIP ORGANIZATION TO AN ISSUE COMMITTEE, SMALL DONOR COMMITTEE, OR POLITICAL COMMITTEE ON BEHALF OF AN INDIVIDUAL MEMBER SHALL BE CONSIDERED A CONTRIBUTION FROM THE MEMBER DIRECTLY TO THE ISSUE COMMITTEE, SMALL DONOR COMMITTEE, OR POLITICAL COMMITTEE.

New Rule 4.18 would be adopted as follows:

4.18 UNTIL TERMINATED IN ACCORDANCE WITH THESE RULES, A COMMITTEE SHALL FILE A DISCLOSURE REPORT FOR EVERY REPORTING PERIOD, EVEN IF THE COMMITTEE HAS NO ACTIVITY (EXPENDITURES OR CONTRIBUTIONS) TO REPORT DURING THE REPORTING PERIOD