

DEPARTMENT OF STATE

1560 Broadway - Suite 200
Denver, Colorado 80202

DONETTA DAVIDSON
Secretary of State

Administration (303) 894-2200
Corporations (303) 894-2251
Uniform Commercial Code (303) 894-2200
Elections (303) 894-2680
Licensing & Enforcement (303) 894-2680
TDD (303) 894-2389
FAX (303) 894-2242
FAX (303) 894-7732



Office of the Colorado Secretary of State

“Filing-Office Rules adopted by the Colorado Secretary of State for the Implementation of Articles 9 and 9.5 of Title 4, Colorado Revised Statutes, the Uniform Commercial Code - Secured Transactions”

Statement of Findings and Reasons for Temporary Adoption

The Colorado Secretary of State finds that immediate adoption and prompt effectiveness of these Rules are imperatively necessary to comply with law, and that compliance with the full requirements of § 24-4-103, C.R.S. would therefore be contrary to the public interest, for the following reasons:

Pursuant to the above-cited statute, a permanent rule cannot take effect sooner than “twenty days after publication of the rule as finally adopted” (§ 24-4-103(5), C.R.S.), while a temporary rule can “become effective on adoption or on such later date as is stated in the rule” (§ 24-4-103(6), C.R.S.). These rules must therefore be adopted on a temporary basis because they are required for the implementation of S.B. 01-240, which was enacted during the 2001 Regular Legislative Session, which was signed into law by the Governor on June 5, 2001 and which has an effective date of July 1, 2001. There has been insufficient time after passage of S.B. 01-240 to have permanent rules promulgated, published and in effect by July 1, 2001.