



CALCULATION OF SUFFICIENCY OF SIGNATURES
USING RANDOM SAMPLE

INITIATIVE: 2021-2022 #108 "Dedicated State Income Tax Revenue for Affordable Housing Programs"

Signatures required by law: 124,632

90% of required signatures: 112,169

110% of signatures: 137,096

Number of entries submitted: 230,748

5% of entries submitted: 11,538

Number of signatures accepted: 7,454

Number of signatures rejected: 4,084

$$\frac{7,454}{\text{Number of accepted signatures}} \div \frac{11,538}{\text{Number of entries checked}} = \frac{0.646039}{\text{Multiplier to 6 digits}}$$

$$\frac{0.646039}{\text{Multiplier}} \times \frac{230,748}{\text{Entries submitted}} = \frac{149,072}{\text{Presumed valid signatures}}$$

$$\frac{149,072}{\text{Presumed valid signatures}} \div \frac{124,632}{\text{Required signatures}} = \frac{119.61\%}{\% \text{ of required signatures}}$$

Action Required: X Issue statement of sufficiency
 Issue statement of insufficiency
 Conduct check of all signatures

Calculated by: Jeff Mustin *Jm* Date: 8/19/22