



CALCULATION OF SUFFICIENCY OF SIGNATURES
USING RANDOM SAMPLE

INITIATIVE: 2017-2018 Proposed Initiative #126 "Payday Loans"

Signatures required by law: 98,492

90% of required signatures: 88,643

110%: of signatures: 108,342

Number of entries submitted: 189,297

5% of entries submitted: 9,465

Number of signatures accepted: 5,650

Number of signatures rejected: 3,815

<u>5650</u>	\div	<u>9465</u>	$=$	<u>.596936</u>
Number of accepted signatures		Number of entries checked		Multiplier to 6 digits
<u>.596936</u>	\times	<u>189297</u>	$=$	<u>112,998</u>
Multiplier		Entries submitted		Presumed valid signatures
<u>112,998</u>	\div	<u>98492</u>	$=$	<u>114.73%</u>
Presumed valid signatures		Required signatures		% of required signatures

Action Required: X Issue statement of sufficiency
 Issue statement of insufficiency
 Conduct check of all signatures

Calculated by: Jeff Mustin *Jm* Date: 8/28/18