

STATE OF COLORADO
Department of State

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Mike Coffman
Secretary of State

Holly Z. Lowder
Director, Elections Division

STATEMENT OF SUFFICIENCY

August 18, 2008

To Whom It May Concern:

On Tuesday, July 29, 2008, Joanne King and Larry Ellingson, proponents of proposed initiative 2007-2008 #74, "Liability of Business Entities and Their Executive Officials - Criminal Liability", submitted 6,812 petition sections to the office of the Colorado Secretary of State. The proponents desire the initiative to appear on the November 4, 2008 general election ballot. The Secretary of State of Colorado, after review of the submitted petition sections by random sampling as provided in section 1-40-116, Colorado Revised Statutes, declares that a sufficient number of valid signatures have been submitted to certify the petition to the ballot.

Petition Summary:

Total number of qualified signatures submitted:	124,127
5% of qualified signatures submitted (random sample):	6,207
Total number of entries accepted (valid) from random sample:	4,379
Total number of entries rejected (invalid) from random sample:	1,828
Number of projected valid signatures from random sample:	87,572
Total number of accepted entries necessary for placement on ballot:	76,047
Projected percentage of required valid signatures:	115.16%

Pursuant to section 1-40-116 (4), C.R.S., if the random sample verification establishes that the number of valid signatures is ninety percent or less of the number of registered eligible electors needed to find the petition sufficient, the petition shall be deemed to be not sufficient; and if the random sample verification establishes that the number of valid signatures totals one hundred ten percent or more of the number of required signatures of registered eligible electors, the petition shall be deemed sufficient.

Pursuant to section 1-5-407 (5.3), C.R.S., this initiative will be numbered "Amendment 53" on the November 4, 2008 general election ballot.

A record of all signatures rejected and reasons for each rejection are on file at the Secretary of State's office and will be maintained as public records.

Sincerely,

Mike Coffman
Colorado Secretary of State