

## **Ballot Title Setting Board**

### **Proposed Initiative 2007-2008 #95<sup>1</sup>**

The title as designated and fixed by the Board is as follows:

Local taxes shall be increased \$577.3 million annually in the statewide aggregate on non-residential property by an amendment to the Colorado constitution concerning an increase in the valuation for assessment of all taxable property other than residential real property from 29% to 34% of the property's actual value for property tax purposes, and, in connection therewith, exempting additional revenues, appropriations, or expenditures resulting from the increase in valuation for assessment from all constitutional or statutory revenue or spending limitations.

The ballot title and submission clause as designated and fixed by the Board is as follows:

Shall local taxes be increased \$577.3 million annually in the statewide aggregate on non-residential property by an amendment to the Colorado constitution concerning an increase in the valuation for assessment of all taxable property other than residential real property from 29% to 34% of the property's actual value for property tax purposes, and, in connection therewith, exempting additional revenues, appropriations, or expenditures resulting from the increase in valuation for assessment from all constitutional or statutory revenue or spending limitations?

*Hearing May 7, 2008:*

*Single subject approved; staff draft amended; titles set.*

*Hearing adjourned 4:17 p.m.*

*Hearing May 21, 2008:*

*Motion for Rehearing denied.*

*Hearing adjourned 2:30 p.m.*

---

<sup>1</sup> Unofficially captioned “**Taxable Values and Taxes of Property**” by legislative staff for tracking purposes. Such caption is not part of the titles set by the Board.