Ballot Title Setting Board

Proposed Initiative 2007-2008 #127¹

The title as designated and fixed by the Board is as follows:

An amendment to the Colorado constitution concerning the suspension of any tax or fee imposed by the Colorado constitution on the transfer of real property, and, in connection therewith, in any year following a two-year period in which the statewide total real property actual valuation failed to increase by an average of 18% in each year, suspending any tax or fee imposed by the Colorado constitution on the transfer of real property for the following two calendar years.

The ballot title and submission clause as designated and fixed by the Board is as follows:

Shall there be an amendment to the Colorado constitution concerning the suspension of any tax or fee imposed by the Colorado constitution on the transfer of real property, and, in connection therewith, in any year following a two-year period in which the statewide total real property actual valuation failed to increase by an average of 18% in each year, suspending any tax or fee imposed by the Colorado constitution on the transfer of real property for the following two calendar years?

Hearing May 21, 2008: Single subject approved; staff draft amended; titles set. Hearing adjourned 6:06 p.m.

¹ Unofficially captioned **"Real Estate Transfer Taxes"** by legislative staff for tracking purposes. Such caption is not part of the titles set by the Board.