2025-2026 #120 - Final

Be it Enacted by the People of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, **add** 24-75-233 as follows: **24-75-233.** Across the board reduction in appropriation.

- (1) For the fiscal year beginning July 1, 2027, the general assembly shall reduce appropriations from the general fund to every principal department as defined in section 24-1-110 that receives funding from the general fund by a minimum of three percent.
- (2) ALL SAVINGS RESULTING FROM THE PROJECTED REDUCTION IN APPROPRIATION REQUIRED BY THIS SECTION SHALL BE RETURNED TO THE TAXPAYERS BY PERMANENTLY REDUCING THE STATE INCOME TAX RATE.