

2025-2026 #120 - Amended

*Be it Enacted by the People of the State of Colorado:***SECTION 1.** In Colorado Revised Statutes, **add** 24-75-233 as follows:**24-75-233. Across the board reduction in appropriation.**

(1) FOR THE FISCAL YEAR BEGINNING JULY 1, 2027, THE ~~GENERAL ASSEMBLY~~ GENERAL ASSEMBLY SHALL REDUCE APPROPRIATIONS FROM THE GENERAL FUND TO EVERY PRINCIPAL STATE DEPARTMENT AS DEFINED IN SECTION 24-1-110 THAT RECEIVES FUNDING FROM THE GENERAL FUND BY A MINIMUM OF THREE PERCENT.

(2) ALL SAVINGS RESULTING FROM THE PROJECTED REDUCTION IN APPROPRIATION REQUIRED BY THIS SECTION SHALL BE RETURNED TO THE TAXPAYERS BY PERMANENTLY REDUCING THE STATE INCOME TAX RATE.