

## **Fiscal Summary**

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## LCS TITLE: CONCERNING LIQUOR LICENSES

## **Fiscal Summary of Initiative 96**

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at <a href="https://www.colorado.gov/bluebook">www.colorado.gov/bluebook</a>. This fiscal summary identifies the following impact.

**State revenue.** By allowing additional retail liquor store locations, Initiative 96 will increase fee revenue by a minimal amount to the Department Revenue. Applicants for new liquor licenses must pay initial application and licensing fees, as well as annual renewal fees.

**State expenditures**. By allowing additional retail liquor store locations, Initiative 96 will increase workload by a minimal amount for the Department Revenue to process additional applications for new liquor licenses and conduct enforcement.

**Local government impact.** Similar to the state impact, local liquor licensing authorities will have an increase in workload to process additional applications, and an increase in fee revenue from local application and licensing fees. The impact will depend on the actual number of new liquor stores in any individual jurisdiction.

**Economic impacts.** While Initiative 96 may change the number and type of liquor licensed locations, the overall volume of alcohol sales is not expected to change significantly. The measure may also shift income and employment opportunities across different retailers.