



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

Initiative 135

Fiscal Summary

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LCS TITLE: LOCAL APPROVAL REQUIREMENT FOR EXPANDED LIQUOR LICENSE

Fiscal Summary of Initiative 135

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at www.colorado.gov/bluebook. This fiscal summary identifies the following impact.

State revenue and expenditures. Initiative 135 is not expected to affect the revenue or expenditures of any state agency. If the new requirements result in nonrenewal of liquor licenses, fee revenue will be reduced.

Local government impact. Initiative 135 will increase workload for local licensing authorities to comply with the new requirements, including holding hearings for renewal of certain liquor licenses. If the new requirements result in nonrenewal of liquor licenses, fee revenue to local licensing authorities will be reduced.

Economic impacts. Depending on local licensing decisions, Initiative 135 may change the number and type of liquor licensed locations, and certain products and services offered. While the measure may potentially shift income and employment opportunities across different retailers, the overall volume of alcohol sales is not expected to change significantly and the overall economic impact of the measure is assumed to be minimal.