



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Initiative 129

## Fiscal Summary

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<b>Date:</b>	April 19, 2022	<b>Fiscal Analyst:</b>	Erin Reynolds (303-866-4146)
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### LCS TITLE: SALES OF ALCOHOL BEVERAGES

#### Fiscal Summary of Initiative 129

This fiscal summary, prepared by the nonpartisan Director of Research of the Legislative Council, contains a preliminary assessment of the measure's fiscal impact. A full fiscal impact statement for this initiative is or will be available at [www.colorado.gov/bluebook](http://www.colorado.gov/bluebook). This fiscal summary identifies the following impact.

**State revenue.** The bill allows fermented malt beverage (beer) licensees to also sell wine. As such, it is anticipated that any increase in fee revenue to the Department Revenue will be minimal.

**State expenditures.** The measure's modifications to state laws regarding alcohol sales will increase workload in the Department of Revenue to update information and conduct enforcement.

**Local government impact.** Similar to the state impact, local liquor licensing authorities will have an increase in workload to updated information and conduct enforcement.

**Economic impacts.** While Initiative 129 may shift the location of some alcohol sales and the type of products purchased, the overall volume of alcohol sales is not expected to change significantly. The measure may shift income and employment opportunities across different retailers, and could lead to some business income from larger retailers leaving the state.