

2019-2020 #275 - Final

Be it Enacted by the People of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, add 24-77-108 as follows:

24-77-108. Creation of a new fee-based Enterprise. In order to provide transparency and oversight to government mandated fees the People of the State of Colorado find and declare that:

- (a) After January 1, 2021, any state enterprise qualified or created, as defined under Colo.Const. Art. X, section 20(2)(d) with projected or actual revenue of over \$50,000,000 total in its first three fiscal years must be approved at a statewide general election. Ballot titles for enterprises shall begin, "SHALL AN ENTERPRISE BE CREATED TO COLLECT REVENUE TOTALING (full dollar collection for first five fiscal years) IN ITS FIRST THREE YEARS...?"
- (b) Revenue collected for enterprises created simultaneously or within the three preceding years serving primarily the same purpose shall be aggregated in calculating the applicability of this section.

RECEIVED

FEB 21 2020

S. WARD

12:04 P.M.

Colorado Secretary of State