

2019-2020 #273 - Amended

Be it Enacted by the People of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, add 24-77-108 as follows:

24-77-108. Creation of a new fee-based Enterprise. In order to provide transparency and oversight to government mandated fees the People of the State of Colorado find and declare that:

- (a) After January 1, 2021, Any state enterprise qualified or created, as defined under Colo.Const. Art. X, section 20(2)(d) with a projected ~~collection~~ or actual revenue of over \$50,000,000 total in its first five fiscal years must be approved at an statewide general election pursuant to ~~Colo.Const. Art. X, Section 20(3)~~. Ballot titles for enterprises shall begin, "SHALL AN ENTERPRISE BE CREATED TO COLLECT FEES REVENUE TOTALING (full dollar collection for first five fiscal years) IN ITS FIRST FIVE YEARS...?"
- (b) ~~Regardless of the date of creation,~~ fees Revenue collected for enterprises created simultaneously or within the five preceding years serving primarily the same purpose shall be aggregated in calculating the applicability of this section.

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Colorado Secretary of State