

RECEIVED

APR 08 2016

S. WARD

9:35 A.M.

Proposed Initiative 126 -- Original

Colorado Secretary of State

**Change to Colorado Revised Statutes Limiting Liquor Stores and Drug Stores to Ten Licenses.**

**Text of Measure:**

*Be it Enacted by the People of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 12-47-407, **add** (4.5) as follows:

**§ 12-47-407. Retail liquor store license**

(4.5) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION, AN OWNER OF A RETAIL LIQUOR STORE LICENSE SHALL BE LIMITED TO A MAXIMUM OF TEN LICENSES UNDER § 12-47-407 AND § 12-47-408 COMBINED. EACH ADDITIONAL LICENSE SHALL BE SUBJECT TO ALL LICENSING REQUIREMENTS IN THIS ARTICLE.

**SECTION 2.** In Colorado Revised Statutes, 12-47-408, **add** (4.5) as follows:

**§ 12-47-408. Liquor-licensed drugstore license**

(4.5) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION, AN OWNER OF A LIQUOR-LICENSED DRUGSTORE LICENSE SHALL BE LIMITED TO A MAXIMUM OF TEN LICENSES UNDER § 12-47-407 AND § 12-47-408 COMBINED. EACH ADDITIONAL LICENSE SHALL BE SUBJECT TO ALL LICENSING REQUIREMENTS IN THIS ARTICLE.

**SECTION 3. Effective date.** January 1, 2017.