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S. WARD
9:35 A.M.

Proposed Initiative 126 -- Amended

Colorado Secretary of State

Change to Colorado Revised Statutes Limiting Liquor Stores and Drug Stores to Ten Licenses.

Text of Measure:

Be it Enacted by the People of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 12-47-407, ~~add~~**amend** (4.5) as follows:

§ 12-47-407. Retail liquor store license.

~~(4.5) NOTWITHSTANDING ANY OTHER PROVISION~~ (a) EXCEPT AS PROVIDED IN PARAGRAPH (b) OF THIS SECTION, AN SUBSECTION (4), it is unlawful for any owner ~~of~~, part owner, shareholder, or person interested directly or indirectly in a retail liquor store to conduct, own either in whole or in part, or be directly or indirectly interested in any other business licensed pursuant to this article. ~~;~~ ~~except that such a person~~

(b) (I) AN OWNER, PART OWNER, SHAREHOLDER, OR PERSON INTERESTED DIRECTLY OR INDIRECTLY IN A RETAIL LIQUOR STORE may have an interest in:

(A) An arts license ~~or~~ GRANTED UNDER THIS ARTICLE;

(B) An airline public transportation system license granted under this article; ~~;~~ or ~~in~~

(C) A financial institution referred to in section 12-47-308 (4).

(II) AN OWNER SHALL BE LIMITED TO A MAXIMUM OF TEN LICENSES ISSUED UNDER ~~§ 12-47-407~~ THIS SECTION AND ~~§~~SECTION 12-47-408 COMBINED. ~~EACH ADDITIONAL LICENSE SHALL BE SUBJECT TO ALL LICENSING REQUIREMENTS IN THIS ARTICLE.~~

SECTION 2. In Colorado Revised Statutes, 12-47-408, ~~add~~**amend** (4.5) as follows:

§ 12-47-408. Liquor-licensed drugstore license.

~~(4.5) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION, AN OWNER OF (4) (a) EXCEPT AS PROVIDED IN PARAGRAPH (b) OF THIS SUBSECTION (4), it is unlawful for any owner, part owner, shareholder, or person interested directly or indirectly in a liquor-licensed drugstore to conduct, own either in whole or in part, or be directly or indirectly interested in any other business licensed pursuant to this article.; except that such a person~~

~~(b) (I) AN OWNER, PART OWNER, SHAREHOLDER, OR PERSON INTERESTED DIRECTLY OR INDIRECTLY IN A LIQUOR-LICENSED DRUGSTORE may have an interest in:~~

~~(A) An arts license ~~or~~ GRANTED UNDER THIS ARTICLE;~~

~~(B) An airline public transportation system license granted under this article; ; or in~~

~~(C) A financial institution referred to in section 12-47-308(4).~~

~~(II) AN OWNER SHALL BE LIMITED TO A MAXIMUM OF TEN LICENSES ISSUED UNDER ~~§~~THIS SECTION AND SECTION 12-47-407 AND ~~§~~12-47-408 COMBINED. EACH ADDITIONAL LICENSE SHALL BE SUBJECT TO ALL LICENSING REQUIREMENTS IN THIS ARTICLE.~~

SECTION 3. Effective date. ~~This act takes effect~~ January 1, 2017.