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S. WARD

APR 06 2012

1:35 p.m.

Be it Enacted by the People of the State of Colorado:

In Colorado Revised Statutes, **amend** 1-45-102 as follows:

ELECTIONS/LICENSING
SECRETARY OF STATE

1-45-102 Legislative declaration. The people of the state of Colorado hereby find and declare that large campaign contributions to political candidates allow wealthy contributors and special interest groups to exercise a disproportionate level of influence over the political process; that large campaign contributions create the potential for corruption and the appearance of corruption; that the rising costs of campaigning for political office prevent qualified citizens from running for political office; THAT POLITICAL CONTRIBUTIONS FROM CORPORATE TREASURIES ARE NOT AN INDICATION OF POPULAR SUPPORT FOR THE CORPORATION'S POLITICAL IDEAS AND CAN UNFAIRLY INFLUENCE THE OUTCOME OF COLORADO ELECTIONS; and that the interests of the public are best served by limiting campaign contributions, ~~encouraging voluntary~~ ESTABLISHING campaign spending limits, full and timely disclosure of campaign contributions, and strong enforcement of campaign laws.

In Colorado Revised Statutes, 1-45-103.7 **add** (9) as follows:

1-45-103.7 Contribution limits - treatment of independent expenditure committees - contributions from limited liability companies – definitions – Voter instructions on corporate spending.

(9) (a) THE VOTERS INSTRUCT THE COLORADO CONGRESSIONAL DELEGATION TO PROPOSE AND SUPPORT, AND THE COLORADO STATE LEGISLATURE TO RATIFY, AN AMENDMENT TO THE UNITED STATES CONSTITUTION THAT OVERTURNS THE UNITED STATES SUPREME COURT'S RULING IN *CITIZENS UNITED V. FEDERAL ELECTION COMMISSION* (2010) AND ESTABLISHES THAT CORPORATIONS ARE NOT PEOPLE WITH THE SAME CONSTITUTIONAL RIGHTS AS NATURAL PERSONS AND USE OF CORPORATE TREASURY FUNDS ON POLITICS MAY BE RESTRICTED.

(b) THE PROVISIONS OF THIS SUBSECTION SHALL TAKE EFFECT ON JANUARY 1, 2013, AND BE APPLICABLE THEREAFTER.

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