Proposed Thetative #496 original VISED STATUTES Text

INITIATIVE AMENDING COLORADO REVISED STATUTES TO REQUIRE EMPLOYERS TO PROVIDE COST-OF-LIVING INCREASES

<u>Purpose and Initiative</u>: This initiative would amend title 8, article 2, of the Colorado Revised Statutes by adding a new section providing that employers shall provide a cost-of-living wage increase annually.

<u>Proposed Initiative</u>:

Be it Enacted by the People of the State of Colorado:

Title 8, article 2, of the Colorado Revised Statutes shall be amended BY THE ADDITION OF A NEW SECTION to read:

- **8-2-124. Cost-of-Living Wage Increase.** (1) All employers shall provide to their employees an annual wage or salary increase to account for an increase in the cost of living, as measured by the Consumer Price Index used for Colorado. The wage increase may be based upon a calendar year, anniversary year, fiscal year, or other basis, so long as it is provided at an annual interval.
- (2) Such wage or salary increases shall be in addition to any other increases provided by the employer pursuant to its policy or practice, agreements with employees or labor organizations, other government requirements, or any other reason.
- (3) In no event shall an employer reduce the wages or salaries of employees because of a decrease in the Consumer Price Index.
- (4) "Employer" and "employee" shall have the meanings set forth in C.R.S. § 8-4-101.

RECEIVED 1: 25 p.m.

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SECRETARY OF STATE

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SECRETARY OF STATE

VIA HAND DELIVERY

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Mike Coffman Colorado Secretary of State 1700 Broadway, Suite 270 Denver, CO 80290

Proposed Initiative Measure 2007-2008 #96 concerning cost-of-living wage increases Re:

April 25, 2008

Dear Mr. Coffman:

On behalf of the proponents, I am submitting the attached initiative for the Title Board hearing which I understand is scheduled to take place on Wednesday, May 7, 2008. I will plan to be available then. In accordance with requirements, I am submitting (1) the original typed draft submitted to the Legislative Council for a review and comment hearing, (2) an amended typed draft with changes highlighted, and (3) a final typed draft for printing of the proposed initiative.

The proponents of this initiative are Ernest L. Duran, Jr., and Bradley Johnston. Their addresses and other information are as follows:

Ernest L. Duran, Jr., President United Food & Commercial Workers, Local 7 7760 West 38th Avenue, Suite 400 Wheat Ridge, CO 80033

Telephone: (303) 425-0897

E-mail: eduran@ufcw7.com

Bradley Johnston 7047 South Davies Street Littleton, CO 80120 Telephone: (303) 798-9638

E-mail: easbiohnston@msn.com

Please direct all correspondence related to this initiative to me. Thanks for your cooperation and consideration.

Sincerely,

Michael J. Belo

BERENBAUM, WEINSHIENK & EASON, P.C.

MJB:PBA

Enclosure: Proposed Initiative Measure 2007-2008 #96

cc:

Ernest L. Duran, Jr.

Bradley Johnston