

RECEIVED

MAY 09 2008

ELECTIONS

SECRETARY OF STATE

Handwritten: J. KP. W. 5/15

Handwritten: Final #127

1 *Be it enacted by the People of the State Colorado:*

2
3 Article X of the constitution of the state of Colorado is amended BY THE ADDITION OF A
4 NEW SECTION to read:
5

6 **ARTICLE X**

7
8 **Section 22. Real estate protection.** (1) IN ORDER TO PROTECT HOMEOWNERS,
9 BUSINESS OWNERS, RANCHERS, FARMERS AND OTHER OWNERS OF REAL PROPERTY DURING
10 DEPRESSED REAL ESTATE MARKETS, IN ANY YEAR FOLLOWING A TWO-YEAR PERIOD IN WHICH THE
11 STATEWIDE TOTAL REAL PROPERTY ACTUAL VALUATION FAILED TO INCREASE BY AN AVERAGE OF
12 EIGHTEEN PERCENT IN EACH YEAR, AS DETERMINED BY THE DIVISION OF PROPERTY TAXATION OR
13 ITS SUCCESSOR, THE IMPOSITION OF ANY TAX OR FEE IMPOSED BY THE CONSTITUTION ON THE
14 TRANSFER OF REAL PROPERTY SHALL BE SUSPENDED FOR THE FOLLOWING TWO CALENDAR YEARS.
15

16 (2) THE GENERAL ASSEMBLY SHALL ENACT LEGISLATION NECESSARY TO THE
17 IMPLEMENTATION OF THIS SECTION.
18
19
20
21
22

23
24 **Petitioners:**

25
26 Margaret M. Robertson
27 2712 Sherman Avenue
28 Monte Vista, CO 81144
29

30 Jack Beuse
31 240 Pauma Valley Drive
32 Colorado Springs, CO 80921
33

Brownstein | Hyatt
Farber | Schreck

May 9, 2008

RECEIVED
MAY 19 2008
ELECTIONS
SECRETARY OF STATE
JASPM
JLB

Jason R. Dunn
Attorney at Law
303.223.1114 tel
303.223.0914 fax
jdunn@bhfs.com

The Honorable Mike Coffman
Secretary of State
1700 Broadway, Suite 270
Denver, Colorado 80290

RE: Initiative #127

Dear Secretary Coffman:

On behalf of Margaret M. Robertson and Jack Beuse, proponents of Initiative #127, attached are the following documents for review by the Title Board:

1. A copy of the original measure submitted for the review and comment hearing;
2. A revised copy of the measure submitted for review by the Title Board; and
3. A version highlighting the changes made after the review and comment hearing.

Please let me know if you have any questions.

Best regards,



Jason Dunn

99001\9000\1154538.1