STATE OF COLORADO

Department of State

1700 Broadway Suite 200 Denver, CO 80290



Scott Gessler Secretary of State

Judd Choate Director, Elections Division

STATEMENT OF SUFFICIENCY

Proposed Initiative 2013-2014 #135

July 28, 2014

On July 14, 2014, the proponents and designated representatives of Proposed Initiative 2013-2014 #135, "Horse Racetrack Limited Gaming Proceeds for K-12 Education," submitted 136,800 petition signatures to the Secretary of State. After reviewing a five-percent random sample of the submitted signatures, the Secretary of State projected the number of valid signatures to be greater than 110 percent of the total number of signatures required for placement on the ballot.

Random sample verification summary:

Total number of qualified signatures submitted	136,800
5% of qualified signatures submitted (random sample)	6,840
Total number of entries accepted (valid) from the random sample	5,109
Total number of entries rejected (invalid) from the random sample	1,731
Number of projected valid signatures from the random sample	102,180
Total number of signatures required for placement on ballot	86,105
Projected percentage of required valid signatures	118.70%

Because the random sample verification established that the projected number of valid signatures totals 118.70 percent of the amount required for placement on the ballot, Proposed Initiative 2013-2014 #135 is sufficient and will be certified to the 2014 general election ballot.

Dated July 28, 2014.

Scott Gessler

Colorado Secretary of State