

DEPARTMENT OF LOCAL AFFAIRS

Division of Housing

Housing investment trust fund income limits and definition of a single person as an eligible entity for assistance

8 CCR 1302-16

Rule 1. Income limits for Housing Investment Trust Fund

Low-income families are those with incomes at or below 80% of median household income for specific geographical areas and household size as published in the HUD Multifamily Tax Subsidy Income Limits.

Moderate income families are those with incomes at or below 120% of the median household income for specific geographical areas and household size as published in the HUD Multifamily Tax Subsidy Income Limits.

Rule 2. Definition of a single person as an eligible entity for housing created with assistance from the housing investment trust fund.

A single person is eligible for housing created with assistance under the housing investment trust fund when such person's income, added to the income(s) of any persons residing at the same address, do not, in total, exceed the income limits established for the housing investment trust fund.