

**COLORADO DEPARTMENT OF REVENUE
OFFICE OF TAX POLICY**

STATEMENT OF BASIS AND PURPOSE

**Alternative Transportation Options Income Tax Credit
Rule 39-22-509
1 CCR 201-2**

Basis

The statutory bases for this rule are sections 39-21-112(1) and 39-22-509, C.R.S.

Purpose

The purpose of this new rule is to provide guidance regarding the requirements for claiming the alternative transportation options income tax credit.