



COLORADO

**Department of
Regulatory Agencies**

Division of Banking

May 18, 2023

**STATE BANKING BOARD
3 CCR 701-1 CB101.51
PERTAINING TO TITLE 11, ARTICLE 103, SECTION 201
COLORADO REVISED STATUTES**

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-1 CB101.51 is found in Section 11-103-201 of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this Rule is to establish a base level of capital minimum capital ratios, and higher capital ratios for individual institutions that meet certain criteria.

The purpose of this rulemaking is to repeal Rule 3 CCR 701-1 CB101.51.

The Colorado Division of Banking finds that the proposed repeal of this Rule is necessary as follows:

- The information contained within this Rule will be replaced by applicable code of federal regulations pertaining to capital through incorporation by reference into Rule 3 CCR 701-1 CB101.52, thereby making Rule 3 CCR 701-1 CB101.51 no longer necessary.

Rulemaking Authority

11-101-102. Declaration of policy.
11-102-104. Powers and duties of the banking board.
11-103-201. Capital.

