



COLORADO

Department of
Regulatory Agencies

Division of Banking

1560 Broadway, Suite 975
Denver, CO 80202

January 22, 2016

**BEFORE THE
COLORADO STATE BANKING BOARD**

IN THE MATTER OF

)

NOTICE OF PROPOSED RULEMAKING

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RULE REPEAL

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I. Notice of hearing

PLEASE BE ADVISED THAT, as required by Section 24-4-103, C.R.S., of the State Administrative Procedures Act, the Colorado State Banking Board (Banking Board) hereby gives notice of proposed rulemaking. A hearing is scheduled for March 17, 2016, commencing at 10:00 a.m., at the Division of Banking (Division), DORA 975 Conference Room, 1560 Broadway, Suite 975, Denver, Colorado.

II. Purpose of the proposed rulemaking

The purpose of the hearing is to hear comments concerning the proposed repeal of Banking Board Rule AR6 – Notice of Hearing, which applies only to Industrial Banks. The Industrial Bank provision of the Colorado Banking Code was repealed in 2013 with the passage of SB13-154; therefore, this rule is no longer necessary.

III. Statutory authority for proposed rulemaking

The proposed repeal of the rule is being held under the authority given the Banking Board by the Colorado Banking Code in accordance with Section 11-102-104(1), C.R.S., which states “the banking board is the policy-making and rule-making authority for the division of banking and has the power to: (a) make, modify, reverse, and vacate rules for the proper enforcement and administration of this code...”

IV. Opportunity to testify and submit written comments

Any interested person(s) has the right to submit written comments or data, view, or argument. Written information should be filed with the Division no later than January 11, 2016. To submit written comments, please contact Diana Gutierrez, Banking Board Secretary, at diana.gutierrez@state.co.us. In addition, any interested person(s) has the right to make an oral presentation at the Hearing, unless the Banking Board deems any oral presentation unnecessary.

SUBMITTED ON BEHALF OF THE
COLORADO STATE BANKING BOARD

Chris R. Myklebust
State Bank Commissioner





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Division of Banking

1560 Broadway, Suite 975
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January 21, 2016

**STATE BANKING BOARD
RULE AR 6
PERTAINING TO TITLE 11, ARTICLE 108, SECTION 302
COLORADO REVISED STATUTES**

STATEMENT OF BASIS, PURPOSE, AND SPECIFIC AUTHORITY

Statement of Basis

Effective July 1, 2013, Title 11, Article 108 of the Colorado Revised Statutes, the Industrial Bank provision of the Colorado Banking Code, was repealed in its entirety pursuant to Section 4 of Senate Bill 13-154. Banking Board Rule AR6 - Notice of Hearing (AR6), which was established as required by Section 11-108-302(2), C.R.S., is no longer necessary.

Purpose of this Rulemaking

The purpose of this rulemaking is to repeal AR6 in response to the repeal of Title 11, Article 108.

Rulemaking Authority

Sections 11-101-102 and 11-102-104, C.R.S.

