

STATE OF COLORADO

Department of Regulatory Agencies

D. Rico Munn

Executive Director



Bill Ritter, Jr.

Governor

DIVISION OF BANKING

Richard Fulkerson

State Bank Commissioner

July 20, 2007

**STATE BANKING BOARD
RULE IB65
PERTAINING TO TITLE 11, ARTICLE 102, SECTION 104
COLORADO REVISED STATUTES**

STATEMENT OF BASIS AND PURPOSE

It is necessary to promulgate Banking Board Rule IB65 to address requirements stipulated in Senate Bill 07-216 concerning the marketing of nontraditional mortgage products as outlined in the provisions of The Interagency Guidance on Nontraditional Mortgage Products Risks*.

**Document was issued jointly by the Office of the Comptroller of the Currency, Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, Office of Thrift Supervision, and the National Credit Union Administration on September 29, 2006.*