



Office of the State Controller
Department of Personnel & Administration
1525 Sherman St. Denver, CO 80203

STATEMENT OF BASIS AND PURPOSE

The State's Fiscal Rules ("Rules") are found at 1 CCR 101-1.

The basis for this rulemaking is to modify rule 1 CCR 101-1. The State Controller exercised rulemaking authority as granted under one or more of the following: §24-30-202, C.R.S., §24-17-102 (1), C.R.S., §24-17-103, C.R.S., §24-30-202.4, C.R.S., and 41 U.S.C. 1902, et.seq.

The general purpose in conducting the rulemaking was to align rules with current statutory citations, correct typographic errors, update refund and reimbursement rules, clarify consultation on guidance, and clarify and align rules with contemporary business practices.

Notice of this proposed rulemaking was published in the March 25, 2024 edition of the Colorado Register.

The State Controller and Executive Director find, as required by §24-4-103(4)(b), C.R.S. that the need for the rulemaking exists; the proper constitutional and statutory authority exists for the rules; to the extent practicable, the rules are clearly and simply stated so that their meaning will be understood by any required to comply with the rules; the rules do not conflict with other provisions of the law; and any duplication or overlapping of the rules, if any, has been explained.

The rules, if adopted by May 11, 2024 shall become effective July 1, 2024.

Bob Jaros
State Controller