



COLORADO

Department of
Regulatory Agencies

Division of Banking

May 18, 2023

**STATE BANKING BOARD
3 CCR 701-1 CB101.64
PERTAINING TO TITLE 11, ARTICLE 102, SECTION 104(5);
TITLE 11, ARTICLE 105, SECTIONS 302, 303, 304, and 305
COLORADO REVISED STATUTES**

STATEMENT OF BASIS, PURPOSE AND SPECIFIC STATUTORY AUTHORITY

Statutory Basis

The statutory basis for Banking Board Rule 3 CCR 701-1 CB101.64 is found in Section 11-102-104(5), and Sections 11-105-302, 303, 304, and 305 of the Colorado Revised Statutes.

Purpose of this Rulemaking

The purpose of this rule is to provide definitions and establish limits pertaining to lending.

The purpose of this rulemaking is to amend Rule 3 CCR 701-1 CB101.64.

The Colorado Division of Banking finds that the proposed amendments to this rule are necessary as follows:

- To better align lending limits with federal lending limits, incorporate by reference the following code of federal regulation:
 - Code of Federal Regulations Title 12 - Banks and Banking Chapter I - Comptroller of the Currency, Department of the Treasury Part 32 Lending Limits.
- Reduce Special Lending Authority from 250 percent of capital to 100 percent of capital due to the incorporation by reference; however, all Special Lending Authority approvals granted prior to the effective date of this Rulemaking will remain in effect unless and until terminated.

Rulemaking Authority

11-101-102.	Declaration of policy.
11-102-104.	Powers and duties of the banking board.
11-105-302.	Loans, acceptances, investments, and letters of credit.
11-105-303.	Corporate powers - interest and charges.
11-105-304.	Bank investments - customers' orders.
11-105-305.	Acceptances - letters of credit.

