



## COLORADO

Executive Director's Office

Department of Personnel & Administration  
1525 Sherman St. Denver, CO 80203

### STATEMENT OF BASIS AND PURPOSE

The State's Fiscal and Procurement Rules ("Rules") are found at 1 CCR 101-1.

The basis for this rulemaking is to modify rule 1 CCR 101-1. The State Controller and Executive Director exercised rulemaking authority as granted under one or more of the following: §24-30-202, C.R.S., §24-17-102 (1), C.R.S., §24-17-103, C.R.S., §24-30-202.4, C.R.S., 41 U.S.C. 1902, or 41 U.S.C. 1902(a).

The general purpose in conducting the rulemaking was to align rules with current federal encumbrance thresholds, align rules with contemporary business practices, and update the practice of collection of funds by state departments.

Notice of this proposed rulemaking was published in the April 10, 2022 edition of the Colorado Register.

The State Controller and Executive Director find, as required by §24-4-103(4)(b), C.R.S. that the need for the rulemaking exists; the proper constitutional and statutory authority exists for the rules; to the extent practicable, the rules are clearly and simply stated so that their meaning will be understood by any required to comply with the rules; the rules do not conflict with other provisions of the law; and any duplication or overlapping of the rules, if any, has been explained.

The rules, if adopted by May 11, 2022 shall become effective July 1, 2022.

A handwritten signature in black ink that reads "Robert Jaros".

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Bob Jaros

State Controller