



Permanent Rulemaking Hearing held on February 12, 2019

*Proposed Changes with Statement of Basis, Purpose, and Authority*

Basis and Purpose:

Repeal Resolutions #23 (8 CCR 1302-5).

Statement of Authority:

Pursuant to sections 24-32-717

Description:

Rule 8 CCR 1302-5 (Resolution #23 - Limits for Revolving Loan Program) is duplicative of statutory language. Therefore a repeal of 8 CCR 1302-5 is proposed. The items covered in 8 CCR 1302-5, including defining the income limits for a low- to moderate-income family and defining a single person as an eligible entity for Housing investment trust fund loans, will be set by policy by the State Housing Board.

